

Economics

2009-2010 Syllabus

Mr. Fuentes

1st/4th Six Weeks

Week 1 August 24-August 28 The student will receive an introduction to the field of economics, will be able to explain why scarcity and choice are basic problems of economics, and will use problem-solving and decision-making skills to identify a problem; consider advantages and disadvantages of the various solutions; choose a solution; and evaluate the consequences of the choice.
Week 2 August 31-September 4 Chapter 1: The student should be able to analyze the effects of technology and communication on the economy and interpret and create/re-create economic models, such as the production possibilities curve and the circular flow model of the economy.
Week 3 September 7-11 Chapter 2: The student should be able to describe the different types of world economies, explain the basic principles of the U.S. system and the government's involvement in the system, and argue the different points of view on the economy. Midterm
Week 4 September 14-18 Chapter 3: The student will be able to explain a demand curve and identify the determinants that create changes within it.
Week 5 September 21-25 Chapter 4: The student will be able to explain a supply curve, understand the interaction of supply, demand, and price, and create supply-and-demand charts.
Week 6 September 28- October 2 The student should be able to explain stocks, the risks and rewards associated with them, and the market's role in the economy. He/she will select and track a company's stock for six weeks. 1st Six Weeks Test

2nd/5th Six Weeks

Week 1 October 5-9 Chapter 5: The student should be able to identify the determinants that create changes in price, explain the benefits of the U.S. free enterprise system for consumers and producers, and analyze the government's role in the whole process.
Week 2 October 12-16 The student will reexamine stocks, the risks and rewards associated with them, and the market's role in the economy.
Week 3 October 19-23 Chapter 7: The student should be able to explain the characteristics of and evaluate sole proprietorships, partnerships, and corporations. In addition, the students should be able to identify the contributions of prominent entrepreneurs. Midterm
Week 4 October 26-30 Chapter 6: The student should be able to explain the features of a monopoly and other unfair business practices, the government's role in regulating such behaviors, and the history behind this regulation.
Week 5 November 2 -6 Chapter 14: The student should be able to analyze the impact of fiscal policy decisions on the economy and analyze the three basic tools used to implement U.S. monetary policy.
Week 6 November 9-13 Chapter 14: The student should be able to explain the structure of the Federal Reserve System. 2nd Six Weeks Test

3rd/6th Six Weeks

Week 1 November 16-20 The student should be able to analyze the consequences of an economic decision made by an individual consumer. The student will learn about personal and family finance.
Week 2 November 30-December 4 Chapter 9: The student should be able to explain the functions of financial institutions, analyze how financial institutions affect households and businesses, and compare different means by which savings can be invested.
Week 3 December 7-11 Chapters 10-11: The student should be able to describe the effects of unequal distribution of economic factors of production, analyze the impact of U.S. imports and exports, and analyze how economic growth, stability, and full employment are measured. Midterm
Week 4 December 14-18 Chapter 15: The student should be able to describe the goals of U.S. economic policy and identify types of taxes at all levels of government. Students will complete a special project related to economic development.
Week 5 January 4-8

The student will spend another week on personal finance, this time focusing on income tax forms, tax rates, and other related issues.

Week 6 January 11-15

Chapter 17: The student should be able to describe the level of economic development of selected nations and analyze how societal values affect the economic development of nations.

3rd Six Weeks Test